

Amendment to Petition to Board of Review

RE: 5885 Sunnybrook Drive, Sioux City, IA

1. The Petition as to Paragraph 1.a.(1)(b) is withdrawn.
2. The Petition as to Paragraph 1.a.(1)(c) is amended to reflect the portions of this tax parcel which are exempt and non-exempt are as follows:

Assessed value of buildings \$10,272,600

Land leased to Sioux City Renal Construction, Inc. 12.56%* = \$1,290,238.56 non-exempt

Remainder of land 87.44%* = \$8,982,361.44

which is 75% exempt*** = \$6,736,771.08 exempt

and 25% non-exempt*** = \$2,245,590.36 non-exempt

Assessed value of land \$4,293,000

Land leased to Sioux City Renal Construction, Inc. 9.4%** = \$403,542 non-exempt

Remainder of land 90.6%** = \$3,889,458

which is 75% exempt*** = \$2,917,093.50 exempt

and 25% non-exempt*** = \$972,364.50 non-exempt

From underlined items above

	land	buildings	total
Exempt property	\$2,917,093.50	\$6,736,771.08	\$9,653,864.58
Non-exempt property	\$1,375,906.50	\$3,535,828.92	\$4,911,735.42

Of total valuation 66.28% is exempt and 33.72% is non-exempt.

* based on 50,450 square feet of base building area with 6,336 square feet of base building area leased to Sioux City Renal Construction, Inc.

** based on 567,260 square feet total area with 53,338 square feet leased to Sioux City Renal Construction, Inc.

*** based on ratio of space used by hospital (exempt) and by clinic (non-exempt)

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IRVIN, L.L.P., attorneys for Northwest Iowa Hospital
Corporation

By: _____
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